

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 389
Version:	INT
Request No.:	1303
Author:	Sen. Garvin
Date:	01/16/2023

Bill Analysis

SB 389 creates an income tax deduction for equal to the amount of any deduction for business expense incurred in conducting applicable licensed medical marijuana business activity. The deduction shall be equivalent to deductions allowed for common business expenses to arrive at federal taxable income for a business not engaged in licensed medical marijuana business activity.

Prepared by: Kalen Taylor